

The Islamia University of Bahawalpur

Bahawalnagar Campus

Department of English

1st Semester

Class: BS. English

semester:1st

Session: Fall, 2020

Instructor: zobia amjad

Email: zzobia28@gmail.com

Course Title: Basic Economics

Program: Bs 1st semester

Course Code: Eng-21205

Credit Hours: 03

Lecture

Wednesday 09:00 a.m. to 11:00 a.m. Room # 06

Thursday 08:00 a.m. to 9:30 a.m. Room # 06

Course Objective:

- To introduce student to basic concepts of economics and their influences in the decision making process of economic system .
- To introduce basic market structure of an economy how firm and consumer take decision regarding consumption and output determination .along with prices and policy matters of government as regularity authority.

Course Outcomes:

By the end of the course, students will:

- Develop an understanding of the basic concept of economics.
- Understand the influences in the decision making process of economic system.
- Check the impact of different variables on the economy .
- Understande the basic concepts of market structure.

Method of Teaching

- Assigned Reading
- Group activities & Discussions
- Audio visual aids lectures
- Student –Directed Teaching

Book Prescribed

- Microeconomics by D.N. Dwivedi
- Theory of microeconomics ,by Dominick salvatore
- Macroeconomics , Mankiwe

Money banking and fincial market by Frederic.s Mishkin

Office Help Hours

Monday, Tuesday, Wednesday and Thursday: 9.30 am to 11:30 PM

Grading

Exams

Mid Term Exam (Dates: December 09-13, 2019) (Marks: 30)

Final Term Exam (Dates: February 03 - 07, 2019) (Marks: 50)

Problem Session / Assignments (20)

SEQUENCE OF TOPICS TO BE COVERED

Week	Topic (outline of main topics and sub topics)	Source
1-2	Introduction Nature and inportance of economics ,microeconomics vs macroeconomics scarcity and choice, opportunity cost, factor of production production possibility frontier.	Microeconomics by D.N. Dwivedi
3-4	Demand and supply laws of demand and supply shifting in demand and supply curves	Microeconomics by D.N. Dwivedi
5-6	Market equilibrium analysis Determination of market equilibrium, shift and extention and contraction of market equilibrium	Microeconomics by D.N. Dwivedi

	Elasticity Concepts of elasticity price elasticity of demand, income price elasticity of demand cross elasticity of demand ,price elasticity of supply measurement methods	
Mid term exams		
7-8-9	Utility theory Consumer behaviour and preferences utility functions law of increasing and diminishing marginal utility .law of equi marginal utility	Microeconomics by D.N. Dwivedi
10	Production and cost of production Introduction production function factor of production type of cost of production	Microeconomics by D.N. Dwivedi
11	Macroeconomics : Measurement of national income, GDP,GNP,circular flow of income.	Macroeconomic, Mankiwe
12	Inflation and unemployment : Types of inflation inflationary gap deflationary gap types of unemployment	Macroeconomics , Mankiwe
13-14	Money and banking: Defination and role of money in an economy types of money in daily transaction and islamic banking and their functions	Money banking and financial market Frederic.s Mishkin
	Final Term Exams	

Student Evaluation Criteria:

Attendance	5%
Workshop/ Assignments/Projects	5%
Surprise Test/ Sudden Test. Quizzes	5%
Class Participation	5%
Mid Term Paper	30%
Final Term Paper	50%
Total	100%

Student Responsibilities:

Students must attend class. Failure to attend class may result in failure in the course. Students should arrive on time and remain in class for the entire period. Cellular phones and beeper must be turned off (proper classroom decorum must be acquired), Course outlines and calendars explain requirements and assignments, students are responsible for knowing what they say. Students are also responsible for doing all assigned work on time. Excessive absences (more than 03) will result in “F” Grade”. Students may prepare sketchbook for taking notes and references.

Instructor / Tutor

Approved By:

Dean / Chairman / HOD/ Subject Specialist